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UN appoints Abu-Ghazaleh chairman of UN Global Alliance for ICT and Development

AMMAN (JT) - Talal Abu-Ghazaleh, chairman and chief executive officer of Talal Abu-Ghazaleh Organisation, has been appointed as the chairman of the Global Alliance for ICT and Development of the United Nations Department of Economic and Social Affairs (UNDESA-GAID). According to a press release, Abu-Ghazaleh received a letter from the undersecretary general of the UNDESA, Sha Zukang, inviting him to lead the alliance, composed of representatives from public, private and civil society sectors as well as international organisations. "You have played an outstanding leadership role in advancing the objectives of the World Summit on Information Society and in helping to promote and transforming vision for the universal and inclusive information society," the press statement quoted Zukang as saying. In his letter, Zukang expressed his appreciation for Abu-Ghazaleh's strong commitment and important contribution as UNDESA-GAID co-chair over the past three years. GAID was established by the UN secretary general in March 2006, to meet the need for an inclusive, multi-stakeholder global forum and platform for policy dialogue and partnership building, to promote the use of ICT for the achievement of the Millennium Development Goals, and to enable and catalyse multi-stakeholder partnerships for action under the GAID umbrella.

Capital Investment Company appoints Eyad Mashal as managing director

Amman (JT) - Jordan Capital Investment Company (CI) announced this week in a press release the appointment of Eyad Mashal as the managing director of the company. According to the press statement, Mashal was an executive director with Bank Julius Baer, the third largest bank in Switzerland prior to joining CI. He was in charge of a team that managed the Onyx MENA Fund, one of the first dedicated MENA hedge funds, advised clients on global asset allocation and product selection, and undertook certain private equity advisory transactions. Previously, he founded and headed the asset management division of Atlas Investment Group, the largest asset management & investment banking company in Jordan and the investment banking arm of the Arab Bank, one of the largest banks in the MENA region. Mashal structured and managed several investment institutional funds including a private equity fund for Jordan, a MENA public equity MENA fund and a direct real estate MENA fund.

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